INCOME TAX EXPENSE

Income tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current tax and deferred tax. Current tax is the amount of income taxes payable (recoverable) in respect of the taxable profit (tax loss) for a period. Deferred tax is the tax payable on taxable temporary differences and tax on the carry forward of unused tax losses.

PROFIT ATTRIBUTABLE TO OWNERS OF THE COMPANY AND NET PROFIT MARGIN

Profit attributable to owners of the Company for the year ended 31 December 2021 increased by approximately 1.1% from approximately HK$[illegible] million in 2020 to approximately HK$[illegible] million in 2021. The net profit margin increased from approximately [illegible]% in 2020 to approximately [illegible]% in 2021.

WORKING CAPITAL

As at 31 December 2021, the Group had current assets of approximately HK$[illegible] million (2020: HK$[illegible] million) and current liabilities of approximately HK$[illegible] million (2020: HK$[illegible] million). The current ratio of the Group as at 31 December 2021 was approximately [illegible] times (2020: [illegible] times). The increase in current ratio was mainly due to [illegible].

LIQUIDITY AND CAPITAL RESOURCES

The Group's liquidity and capital resources are generally sufficient to meet its operating requirements and capital expenditure. The Group's cash and bank balances are mainly denominated in Hong Kong dollars, Renminbi and United States dollars. The Group's cash and bank balances as at 31 December 2021 amounted to approximately HK$[illegible] million (2020: HK$[illegible] million).

HUMAN RESOURCES

PERSONNELS

INTERIM DIVIDEND

[illegible]

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S OWN SECURITIES

[illegible]

DIRECTORS AND OTHER INTERESTS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES

[illegible]

INTERNAL AND SHORT POSITIONS OF SOME COMPANY SHAREHOLDERS AND CONSIDERABLE UNDERTAKINGS

Long positions in the shares of this company

Short positions in the shares of this company

6. ADDITIONAL INFORMATION

12. LÅKSINKS PERSTARK

Det var en av de sista dagarna i augusti och det var varmt som det bara kan vara i det sydliga Frankrike när man inte ska vara det. Det var varmt som det var i Provence i augusti när man inte ska vara i Provence i augusti. Det var varmt som det var i Provence i augusti när man inte ska vara i Provence i augusti och

14. PROPERTY, PLANT AND EQUIPMENT

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